



**EXPLORING GUINEA - WEST AFRICA
KARITA GOLD PROJECT**

February 2022



FORWARD-LOOKING INFORMATION

This presentation contains “forward looking information”, which may include, but is not limited to statements with respect to the future financial or operating performance of Alma Gold Inc. and its subsidiaries and mineral projects, the future price of gold, the estimation of Mineral Resources, operating and exploration expenditures, costs and timing of development of new deposits, costs and timing of future exploration, requirements for additional capital, government regulation, environmental risks, reclamation expenses, title disputes or claims, and limitations of insurance coverage. Often, but not always, forward looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “anticipates”, or “believes” or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Alma Gold Inc. and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward looking statements. Such factors include, among others, general business, economic, competitive, political and social uncertainties the actual results of current exploration activities conclusions of economic evaluations changes in project parameters as plans continue to be refined future price of gold, possible variations of ore grade or recovery rates, failure of plant, equipment or processes to operate as anticipated accident, labour disputes and other risks of the mining industry, and delays in obtaining governmental approvals or financing or in the completion of development or construction activities. Although Alma Gold Inc. has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward looking statements, there may be other factors that could cause actions, events or results to differ from those anticipated, estimated or intended. Forward looking statements contained herein are made as of the date of this presentation and Alma Gold Inc. disclaims any obligation to update any forward looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Alma Gold Inc. undertakes no obligation to update forward looking statements if circumstances or management’s estimates or opinions should change. Accordingly, the reader is cautioned not to place undue reliance on forward looking statements.

Cautionary Statements

This presentation contains scientific and technical information with respect to adjacent or similar mineral properties to Alma Gold’s mineral properties, which Alma Gold has no interest in or rights to explore. Readers are cautioned that any information regarding mineral resources and reserves, geology, mineralization, and production history on adjacent or similar properties is not necessarily indicative of the mineralization on Alma Gold’s properties. The source and date of historical estimates and production numbers on adjacent or similar mineral properties have been identified herein including references to any existing NI 43-101 technical reports.

Qualified Person Statement

All scientific and technical information contained in this presentation has been prepared and approved by Paul Ténrière, M.Sc., P.Geo., an Independent Director of Alma Gold, who is a Qualified Person as defined by NI 43-101. Mr. Ténrière has verified the scientific and technical information disclosed in this presentation by reviewing and referencing published scientific and government reports, existing NI 43-101 technical reports, and news releases related to Alma Gold’s properties that outline their geology and structure, mineralization potential, and deposit style.

MANAGEMENT

Greg Isenor, P.Geo.

President & CEO, Director

Mr. Isenor is a member of the Association of Professional Geologists of Nova Scotia. He is a Director of Roscan Gold Corp engaged in gold exploration in Western Mali and a CFO and Director of Sylla Gold also exploring for gold in Mali. Mr. Isenor was President, CEO and Director (2005 to 2017) of Merrex Gold Inc. until it was taken over by IAMGOLD Corp. During that time, Merrex discovered two significant gold deposits in Mali, the Siribaya deposit and with JV partner IAMGOLD, the Diakha deposit. Previously, Mr. Isenor was the President, CEO and Director (2003 to 2005) of Jilbey Gold Exploration Ltd. until Jilbey was acquired by High River Gold Mines Limited. During Mr. Isenor's time with Jilbey, Mr. Isenor led the team that identified the Bissa gold deposit in Burkina Faso (West Africa), which was placed into production by Nord Gold.

James Henning, CPA, CA

CFO

Mr. Henning is a Chartered Accountant and the founder and president of Corpfinance Advisors Inc. since 1984. Mr. Henning has solid expertise and practical experience in valuating businesses in a broad range of industries. He has assisted companies in financing, public offerings and restructuring. Areas of expertise include retail cannabis, manufacturing, telecommunications, software, biomedical, oil and gas services, and renewable energy industries. Mr. Henning has served as a Chief Financial Officer and director for a number of TSX Venture Exchange and Canadian Securities Exchange-listed companies over the past several years including Stellar AfricaGold Inc. and Major Precious Metals Corp.

DIRECTORS

Maurice Giroux

Independent Director

Mr. Giroux is a geologist with over 40 years of experience in mine exploration particularly in West Africa including Guinea where he has been active for 21 years. He was notably involved in the discovery of three gold and diamond mines that are under commercial development today.

Lauren McCrae

Independent Director

Ms. McCrae is a public affairs, marketing, and brand researcher currently working with WorkSafe BC as a Manager, Experience. She is multilingual and holds a BA in International Studies from York University, a Masters in International Security from the Paris Institute of Political Studies, Paris, and a MSc in International Political Economy with distinction from the London School of Economics. Ms. McCrae has significant ESG knowledge and international development experience in Africa including Mali.

Eugene Hodgson

Independent Director

Mr. Hodgson is an accomplished senior executive with over 30 years of public and private sector experience. He is the President of Fabled Copper Corp., a copper exploration company focused on British Columbia. In addition to his executive roles, Mr. Hodgson is a Director of Century Metals Inc., Rover Metals Inc., and Red Lake Gold Inc. He holds a Bachelor of Arts (Political Science) from the University of Calgary.

Paul Ténrière, P.Geo.

Independent Director

Mr. Ténrière is a Professional Geologist with nearly 25 years of diverse experience in the mining and oil & gas sectors in Canada, United States, and internationally. He is a mining consultant and acts as a Technical Advisor for several mining companies. Mr. Ténrière is also an officer and/or director of Metallica Metals Corp., Major Precious Metals Corp., and Monarca Minerals Inc. He holds a B.Sc. (Hon) in Earth Sciences from Dalhousie University and a M.Sc. in Geology from Acadia University

CORPORATE STRUCTURE



**Alma Gold listed on
CSE under "ALMA"
on Oct 7, 2021**



**Raised \$750,000
@ \$0.10 per share
on Apr 28, 2021**



**67,745,625
shares issued
and outstanding**

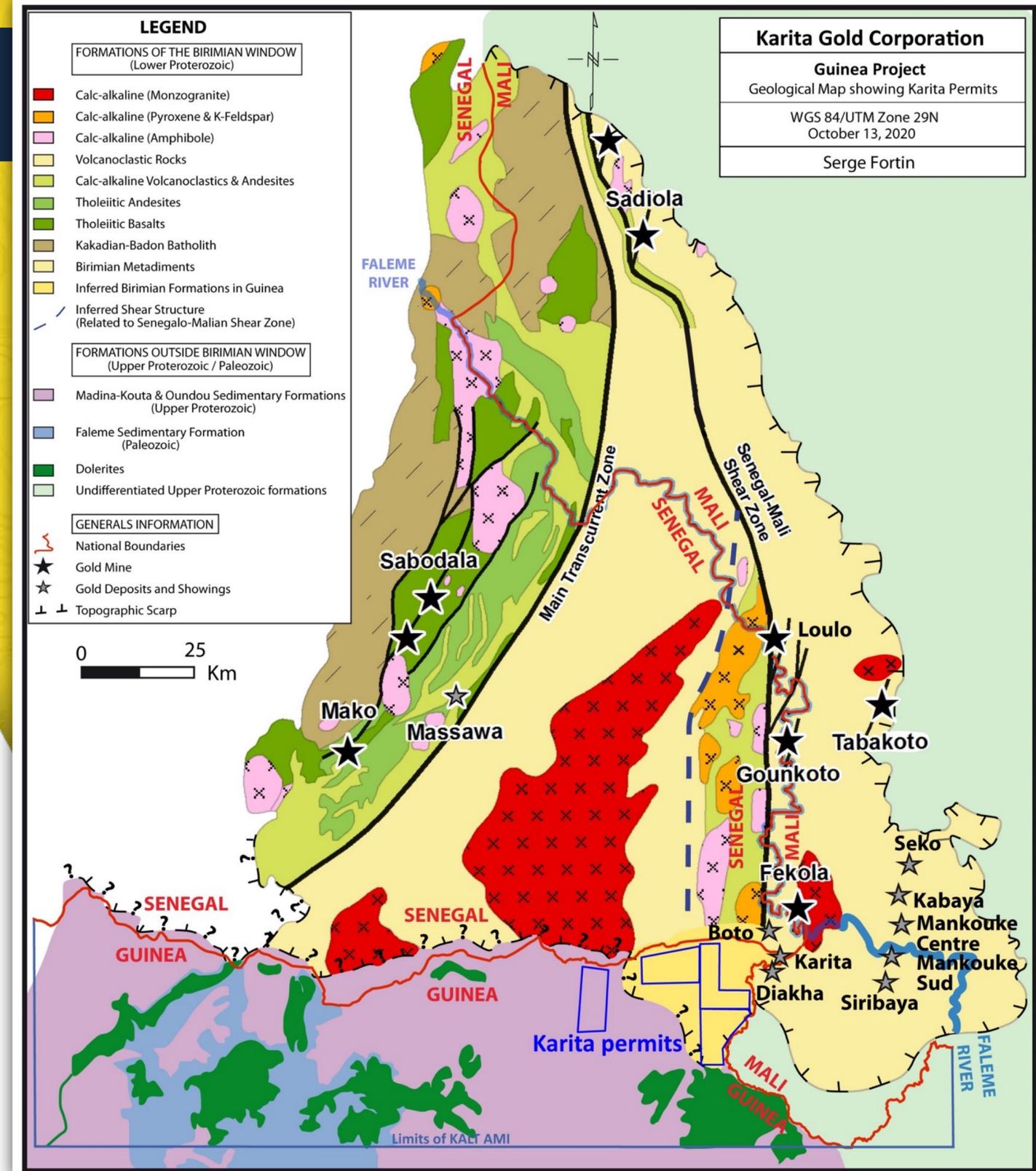


**New management and
board confirmed on Jan
28, 2022 with a new focus
on Guinea, West Africa**

WEST AFRICA GOLD

Karita Gold Project, Guinea

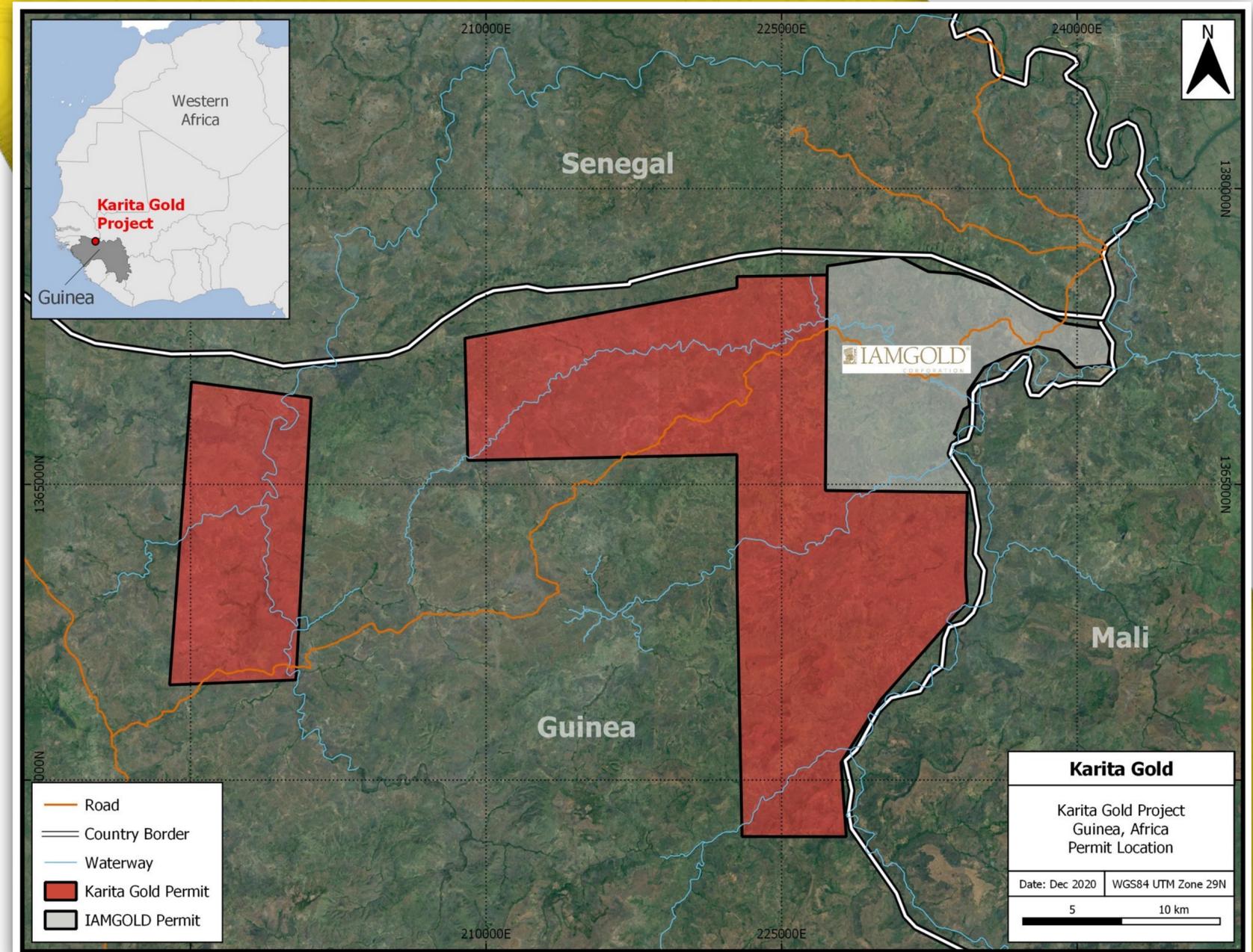
- West Africa continues to be one of the most prolific gold exploration and production regions worldwide.
- Alma Gold acquired Karita Gold Corp in February 2021, no prior exploration for gold on the Karita Property
- Karita Project is 392.1 km² in size within the Birimian rocks of Guinea, West Africa, just west of the Senegal-Mali Shear Zone (SMSZ).
- A total of 4 Exploration Permits are located immediately adjacent to IAMGOLD's newly discovered Karita deposit.
- Southwest-trending second order structures extending off the SMSZ continue to produce gold mines and new discoveries in Senegal to the north of Guinea.
- Geophysical interpretations indicate these structures extend into Guinea.
- Karita includes local, highly-respected Guinean partner



PROLIFIC BIRIMIAN GREENSTONES

Karita Gold Project, Guinea

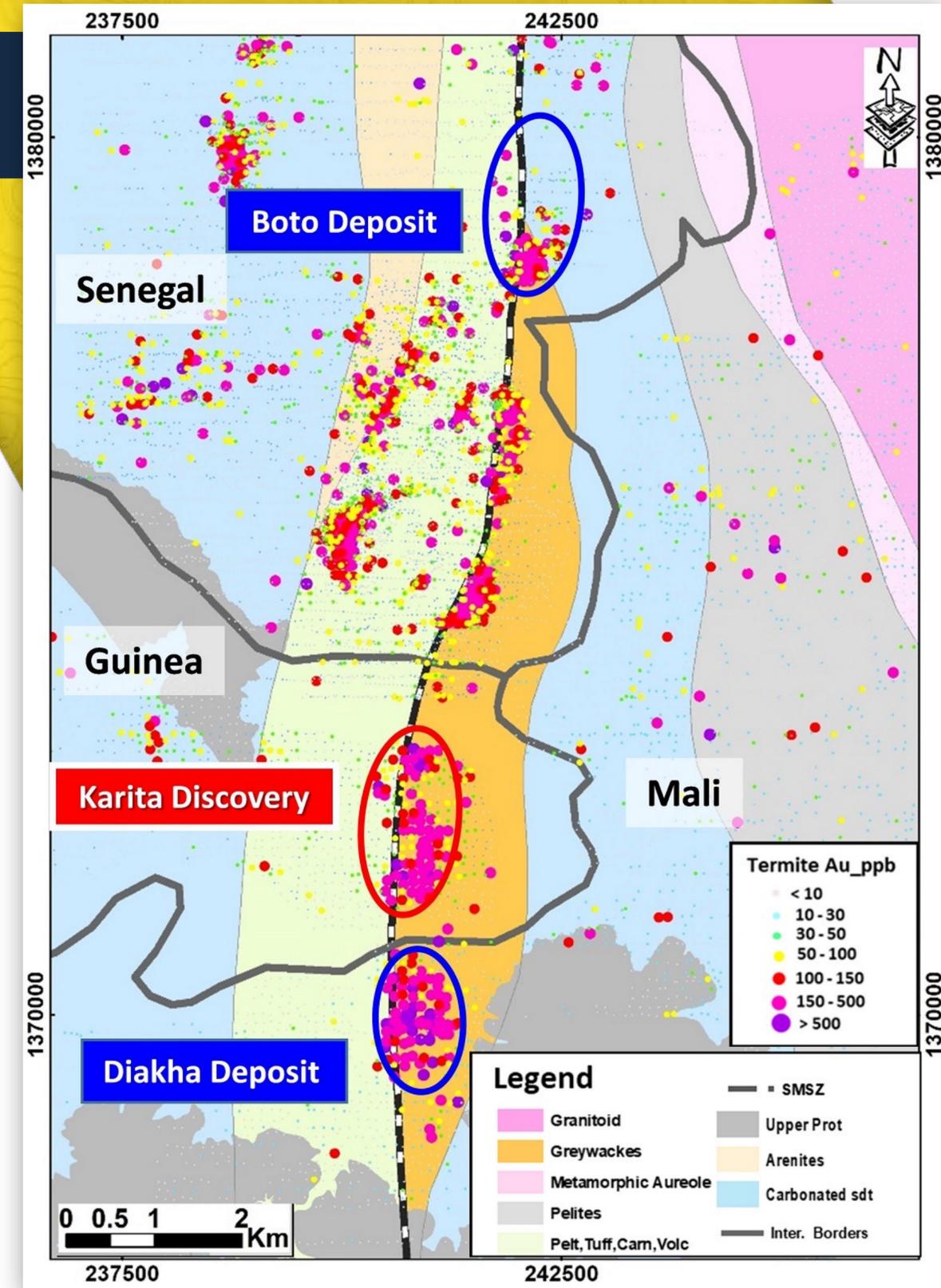
- Alma Gold's management team have extensive experience discovering and exploring major gold deposits within the Birimian-aged greenstone rocks and SMSZ in West Africa.
- Successful discoveries utilize a program of termite mound sampling, followed by air core (AC) or rotary air-blast (RAB) drilling, and diamond drilling.
- Reconnaissance prospecting program completed by Alma Gold has identified Birimian rocks and artisanal gold workings.
- Alma Gold's local exploration team (Touba Mining) has completed a large termite sampling program over the permits with a total of 4,357 samples collected & assay results are expected shortly.
- Termite mound results should identify any gold anomalies to then be confirmed with AC drilling



ADJACENT GOLD DEPOSITS

- In October 2019, IAMGOLD announced a new gold discovery on their Karita permit based on 16 RC drill holes. Karita is contiguous with Alma Gold's Karita permit area and along trend to Boto (Senegal) and Diakha-Siribaya (Mali) gold deposits.
- Selected RC drill intersections along a 1.6km anomalous strike length include (not true width):
 - KRC19-001: 13 m at 2.90 g/t Au.
 - KRC19-006: 29 m at 2.96 g/t Au.
 - KRC19-009: 16 m at 3.17 g/t Au.
 - KRC19-010: 22 m at 2.27 g/t Au.
 - KRC19-011: 21 m at 9.01 g/t Au.
- Oriole Resources PLC's Senala Project is located 3.4 km north of Karita permit area in Senegal and includes adjacent Madina Bafé target which returned 9.6 m @ 16.08 g/t Au from diamond drill hole MMDD-002. (source: Oriole Resources website)

* RC drill hole results reference: IAMGOLD news release dated October 2, 2019. Please refer to cautionary statements on Slide 2.



DISCOVERY TEAM

**The Exploration Team
has been working
together since 2003
in the West African
Greenstones**

Greg Isenor, P.Geo.

President and CEO, Director

- Jilbey Gold- President & CEO - 2004 to 2007 - buy out by High River Gold
- Merrex Gold- President & CEO - 2008 to 2017 - buy out by IAMGOLD
- Roscan Gold - 2017 to Present - Originally President & CEO, then Executive Vice Chairman, and now Independent Director
- Alma Gold Inc - 2021 to Present - President & CEO, Director

Jean-Marc Gagnon, P.Eng., MBA

Exploration Consultant

- Jilbey Gold
- Merrex Gold
- Roscan Gold

Touba Mining

Exploration Team

- Merrex Gold
- Roscan Gold

Lamine Camara

Country Manager,
Geologist: Conakry office

- Merrex Gold

TRACK RECORD

Management's Track Record of Success in West Africa Green Stones



Burkina Faso

Jilbey Gold

- Discovered, Bissa Hill Deposit – 5M+ oz gold
- Company sold to High River Gold in 2008



Mali

Merrex Gold

- Discovered Siribaya-Diakha & Karita deposits.
- Company Sold to IAMGOLD in 2017



Mali

Roscan Gold

- Currently drilling Kandiole/Mankouke South discovery



Guinea

Alma Gold

- Karita Gold Corp (KGC) staked exploration permits over Karita in Oct 2020
- Current management funded acquisition and initial prospecting program for Karita
- Alma Gold acquired KGC and Karita Project in Feb 2021

KARITA EXPLORATION PLANS

1. Initial mapping/prospecting program

(Ongoing)

- Designed to map showings/artisanal workings on strike of known gold bearing structures projected from the north.

2. Regional Termite Sampling Program

(Completed in 2021, awaiting assay results)

- Designed similarly to initial sampling programs utilized in Mali to identify geochemical anomalies for immediate drill testing.

3. Maiden air core drilling program on Karita Project

(Subsequent to follow-up financing)

- Establish continuity of geochemical anomalies and gold endowment and then follow-up with detailed diamond drilling program.

The logo for ALMA GOLD INC. features the word "ALMA" in a large, bold, sans-serif font. The letter "A" is stylized with a blue diagonal bar on its left side and a yellow diagonal bar on its right side. Below "ALMA", the words "GOLD INC." are written in a smaller, bold, black, sans-serif font.

ALMA

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