



EXPLORING FOR GOLD IN  
GUINEA - WEST AFRICA

December 2023



# FORWARD-LOOKING INFORMATION

This presentation contains “forward looking information”, which may include, but is not limited to statements with respect to the future financial or operating performance of Alma Gold Inc. and its subsidiaries and mineral projects, the future price of gold, the estimation of Mineral Resources, operating and exploration expenditures, costs and timing of development of new deposits, costs and timing of future exploration, requirements for additional capital, government regulation, environmental risks, reclamation expenses, title disputes or claims, and limitations of insurance coverage. Often, but not always, forward looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “anticipates”, or “believes” or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Alma Gold Inc. and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward looking statements. Such factors include, among others, general business, economic, competitive, political and social uncertainties the actual results of current exploration activities conclusions of economic evaluations changes in project parameters as plans continue to be refined future price of gold, possible variations of ore grade or recovery rates, failure of plant, equipment or processes to operate as anticipated accident, labour disputes and other risks of the mining industry, and delays in obtaining governmental approvals or financing or in the completion of development or construction activities. Although Alma Gold Inc. has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward looking statements, there may be other factors that could cause actions, events or results to differ from those anticipated, estimated or intended. Forward looking statements contained herein are made as of the date of this presentation and Alma Gold Inc. disclaims any obligation to update any forward looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Alma Gold Inc. undertakes no obligation to update forward looking statements if circumstances or management’s estimates or opinions should change. Accordingly, the reader is cautioned not to place undue reliance on forward looking statements.

## Cautionary Statements

This presentation contains scientific and technical information with respect to adjacent or similar mineral properties to Alma Gold’s mineral properties, which Alma Gold has no interest in or rights to explore. Readers are cautioned that any information regarding mineral resources and reserves, geology, mineralization, and production history on adjacent or similar properties is not necessarily indicative of the mineralization on Alma Gold’s properties. The source and date of historical estimates and production numbers on adjacent or similar mineral properties have been identified herein including references to any existing NI 43-101 technical reports.

## Qualified Person Statement

All scientific and technical information contained in this presentation has been prepared and approved by Paul Ténrière, M.Sc., P.Geo., an Independent Director of Alma Gold, who is a Qualified Person as defined by NI 43-101. Mr. Ténrière has verified the scientific and technical information disclosed in this presentation by reviewing and referencing published scientific and government reports, existing NI 43-101 technical reports, and news releases related to Alma Gold’s properties that outline their geology and structure, mineralization potential, and deposit style.

# MANAGEMENT

## Greg Isenor, P.Geo.

President & CEO, Director

Mr. Isenor is a member of the Association of Professional Geologists of Nova Scotia. He is a Director of Roscan Gold Corp engaged in gold exploration in Western Mali and a CFO and Director of Sylla Gold also exploring for gold in Mali. Mr. Isenor was President, CEO and Director (2005 to 2017) of Merrex Gold Inc. until it was taken over by IAMGOLD Corp. During that time, Merrex discovered two significant gold deposits in Mali, the Siribaya deposit and with JV partner IAMGOLD, the Diakha deposit. Previously, Mr. Isenor was the President, CEO and Director (2003 to 2005) of Jilbey Gold Exploration Ltd. until Jilbey was acquired by High River Gold Mines Limited. During Mr. Isenor's time with Jilbey, Mr. Isenor led the team that identified the Bissa gold deposit in Burkina Faso (West Africa), which was placed into production by Nord Gold.

## James Henning, CPA, CA

CFO

Mr. Henning is a Chartered Accountant and the founder and president of Corpfinance Advisors Inc. since 1984. Mr. Henning has solid expertise and practical experience in valuating businesses in a broad range of industries. He has assisted companies in financing, public offerings and restructuring. Areas of expertise include retail cannabis, manufacturing, telecommunications, software, biomedical, oil and gas services, and renewable energy industries. Mr. Henning has served as a Chief Financial Officer and director for a number of TSX Venture Exchange and Canadian Securities Exchange-listed companies over the past several years including Stellar AfricaGold Inc. and Major Precious Metals Corp.

# DIRECTORS

## Jean-Marc Gagnon, P.Geo.

### Independent Director

Mr. Gagnon is a Professional Geologist with more than 35 years of experience in the mining exploration sector. Mr. Gagnon has been involved in the management, evaluation and development of mining exploration projects for gold, mainly in West Africa (Mali, Burkina Faso, and Guinea). He has exercised his profession as a country manager, exploration manager and consulting geologist for a number of junior mining companies including Roscan Gold Corporation, Merrex Gold Inc., Frontline Gold Corporation, Jilbey Gold Exploration Ltd., Ressources Incanore Ltee, EAG Inc. and Gold Star Resources Ltd.

## Paul Ténrière, P.Geo.

### Independent Director

Mr. Ténrière is a Professional Geologist with nearly 25 years of diverse experience in the mining and oil & gas sectors in Canada, United States, and internationally. He is a mining consultant and acts as a Technical Advisor for several mining companies. Mr. Ténrière is also an officer and/or director of KO Gold Inc., Sylla Gold Corp., and TRU Precious Metals Corp. He holds a B.Sc. (Hon) in Earth Sciences from Dalhousie University and a M.Sc. in Geology from Acadia University.

## Lauren McCrae

### Independent Director

Ms. McCrae is a public affairs, marketing, and brand researcher currently working with WorkSafe BC as a Manager, Experience. She is multilingual and holds a BA in International Studies from York University, a Masters in International Security from the Paris Institute of Political Studies, Paris, and a MSc in International Political Economy with distinction from the London School of Economics. Ms. McCrae has significant ESG knowledge and international development experience in Africa including Mali.

# CORPORATE STRUCTURE



Alma Gold listed on CSE  
under "ALMA"



Raised \$626,500 @  
\$0.10 per unit on  
December 20, 2022



13,039,560  
shares issued and  
outstanding

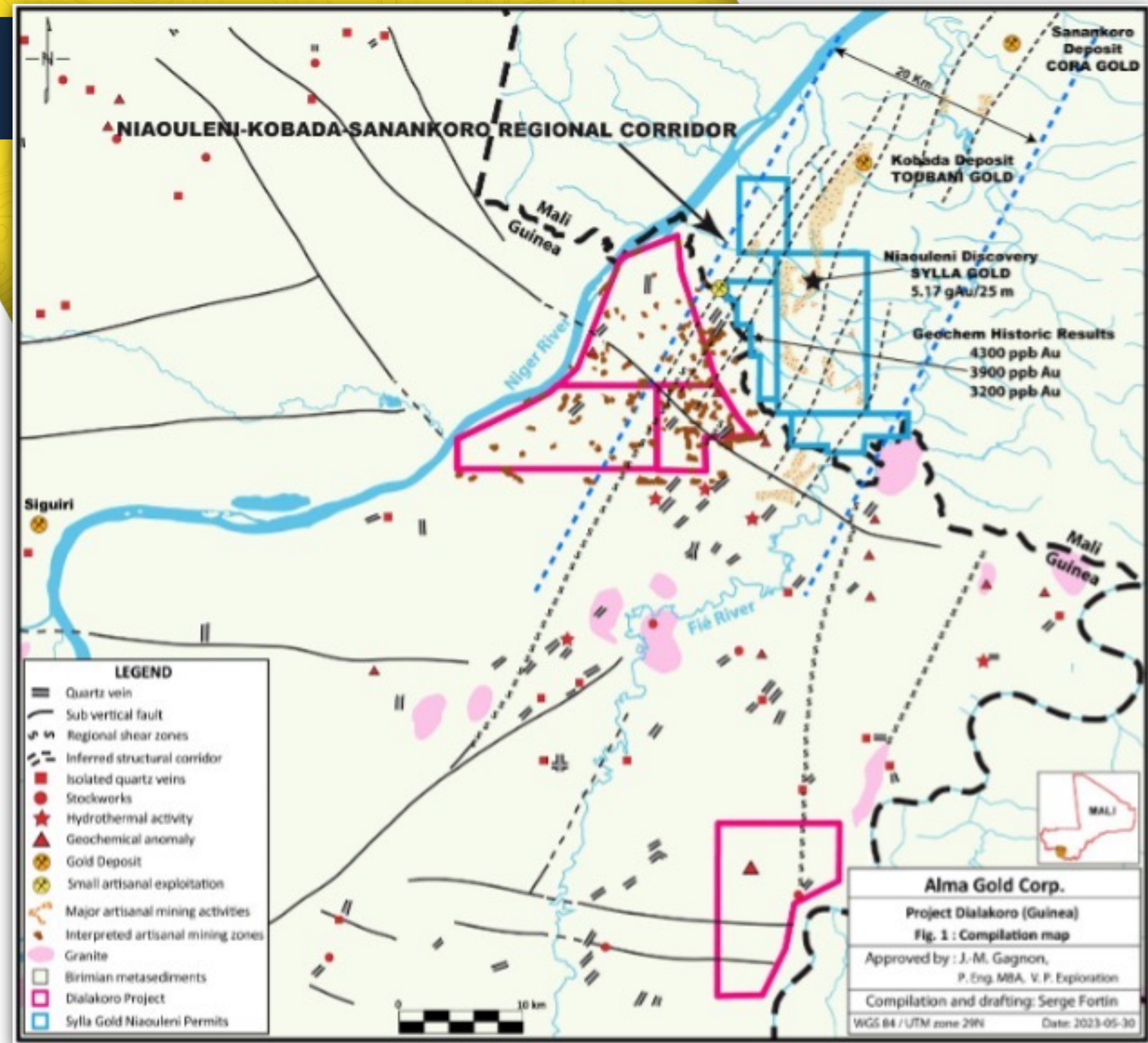


Board & management focused  
on additional gold property  
acquisitions in Guinea and  
within prolific Birimian  
greenstone belt in West Africa

# WEST AFRICA GOLD

## Dialakoro, Guinea

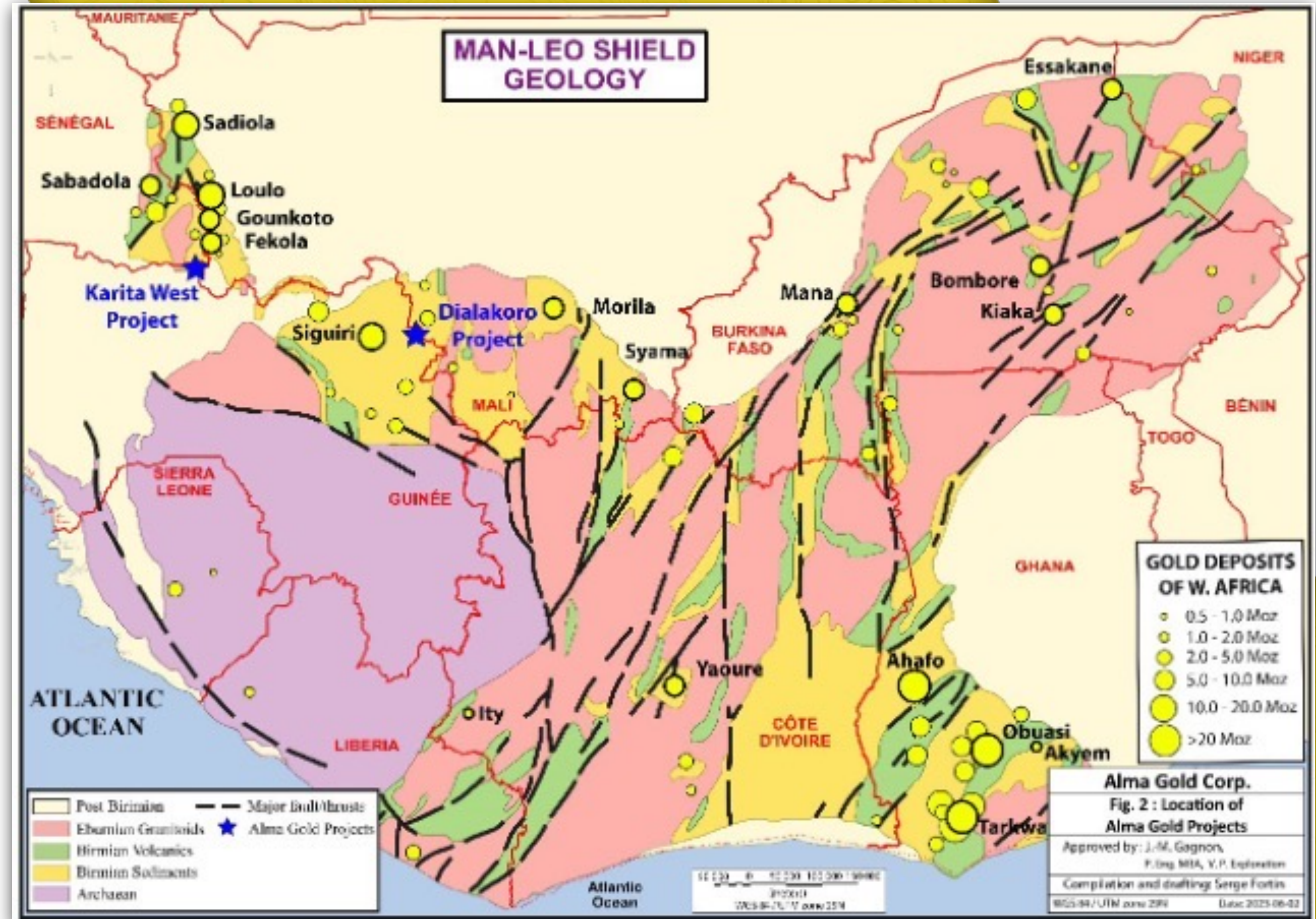
- Dialakoro Gold Project comprised of 4 exploration permits totaling 314 km<sup>2</sup> in northern Guinea, Africa.
- Dialakoro located along the gold-endowed “Sanankoro-Kobada-Niaouleni” structural corridor extending into northern Guinea from southern Mali.
- Dialakoro has all the major indicators for hosting significant gold mineralization.
- Alma Gold organized joint Guinean-Malian government mission to Dialakoro to confirm border location and meet local communities to establish long-term relationships.



# WEST AFRICA GOLD

## Dialakoro, Guinea

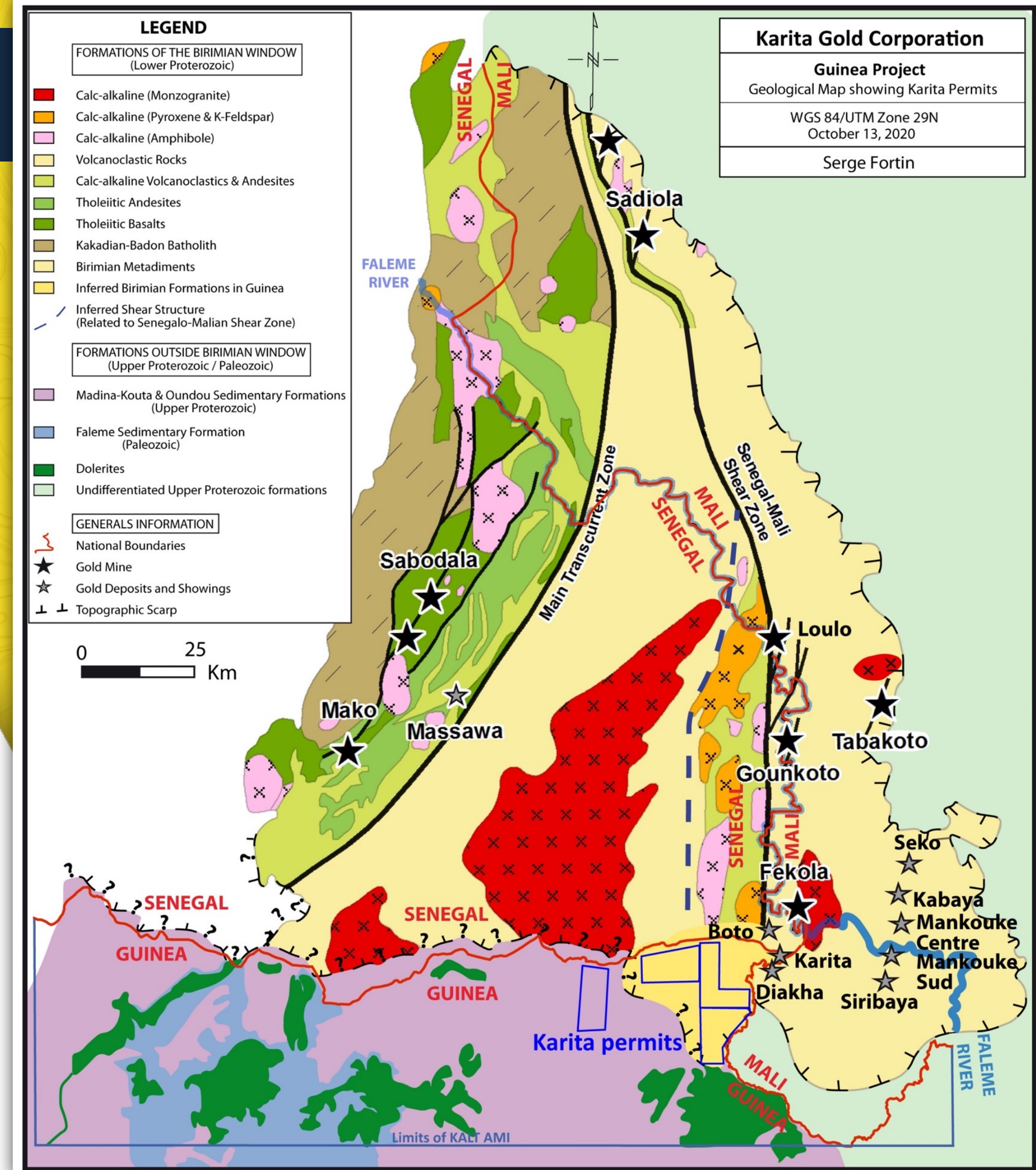
- Alma Gold can now carry out all planned exploration activities with full government and local community support.
- Upcoming exploration plans for Dialakoro include:
  - 1) prospecting and sampling to identify gold occurrences,
  - 2) termite mound sampling to identify gold geochemical anomalies, and
  - 3) AC and RAB/RC drilling over identified gold targets.



# WEST AFRICA GOLD

## Karita Gold Project, Guinea

- West Africa continues to be one of the most prolific gold exploration and production regions worldwide.
- Alma Gold acquired Karita Gold Corp in February 2021, no prior exploration for gold on the Karita Property
- Karita Project is 392.1 km<sup>2</sup> in size within the Birimian rocks of Guinea, West Africa, just west of the Senegal-Mali Shear Zone (SMSZ).
- A total of 4 Exploration Permits located immediately adjacent to IAMGOLD's newly discovered Karita deposit.
- SW-trending second order structures extending off the SMSZ continue to produce gold mines and new discoveries in Senegal north of Guinea.
- Geophysical interpretations indicate these structures extend into Guinea.
- Karita includes local, highly-respected Guinean partner

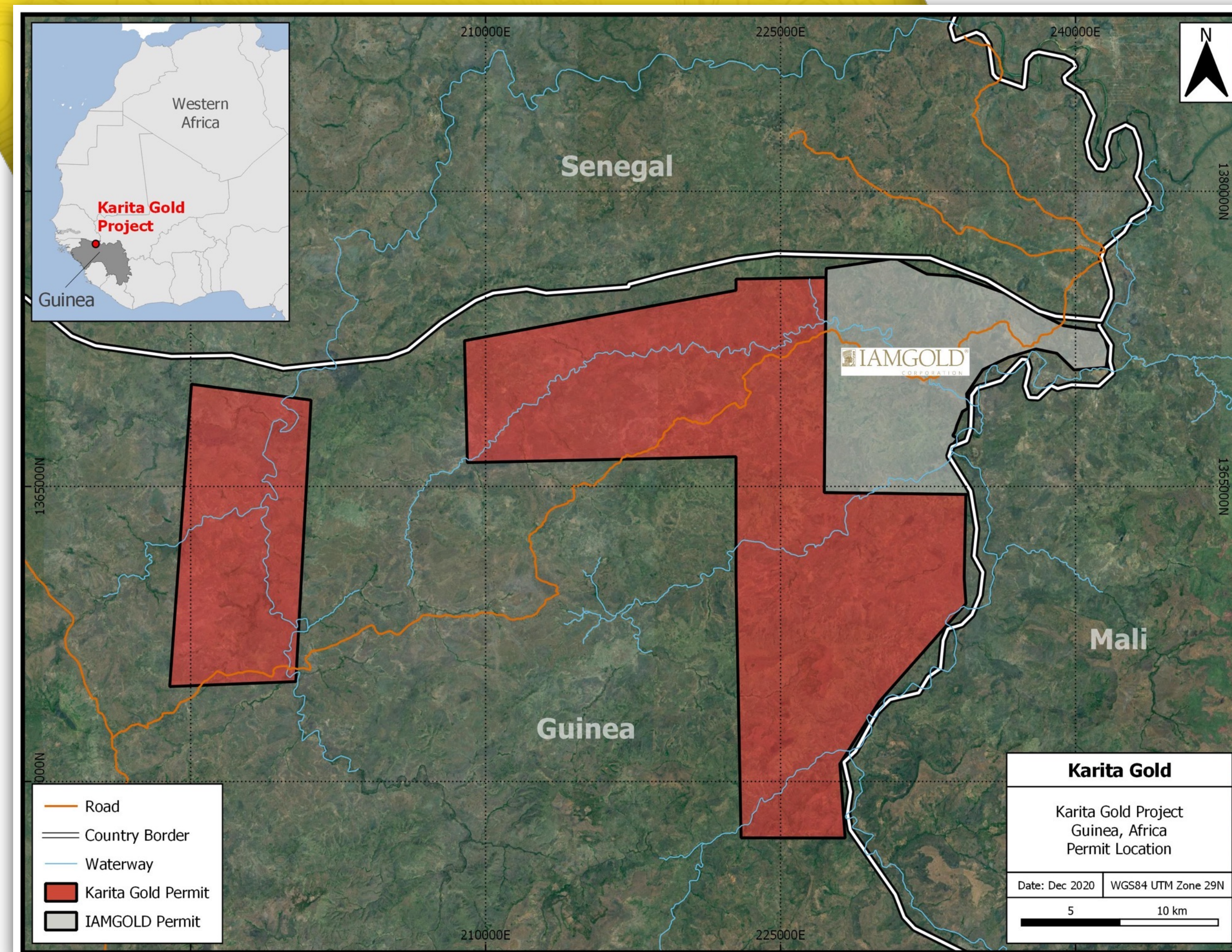




# PROLIFIC BIRIMIAN GREENSTONES

## Karita Gold Project, Guinea

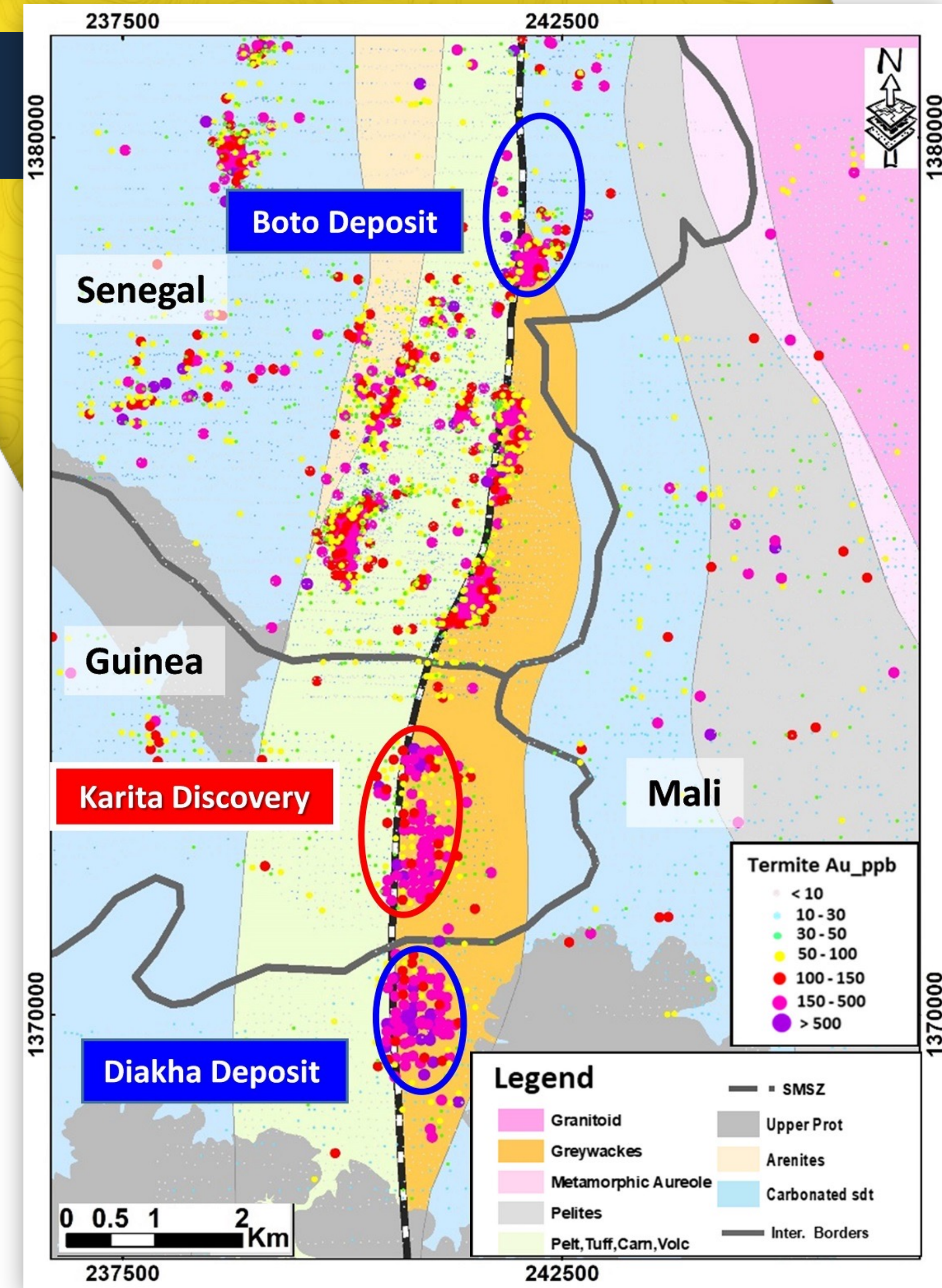
- Alma Gold's management team have extensive experience discovering and exploring major gold deposits within the Birimian-aged greenstone rocks and SMSZ in West Africa.
- Successful discoveries utilize a program of termite mound sampling, followed by air core (AC) or rotary air-blast (RAB) drilling, and RC or diamond drilling.
- Reconnaissance prospecting program completed by Alma Gold has identified Birimian rocks.
- Alma Gold's local exploration team (Touba Mining) has completed a large termite sampling program over the permits with a total of 4,505 samples collected.
- Termite mound results will be used to identify any gold anomalies to then be confirmed with AC drilling.



# ADJACENT GOLD DEPOSITS

- In October 2019, IAMGOLD announced a new gold discovery on their Karita permit based on 16 RC drill holes. Karita is contiguous with Alma Gold's Karita permit area and along trend to Boto (Senegal) and Diakha-Siribaya (Mali) gold deposits.
- Selected RC drill intersections along a 1.6km anomalous strike length include (not true width):
  - **KRC19-001:** 13 m at 2.90 g/t Au.
  - **KRC19-006:** 29 m at 2.96 g/t Au.
  - **KRC19-009:** 16 m at 3.17 g/t Au.
  - **KRC19-010:** 22 m at 2.27 g/t Au.
  - **KRC19-011:** 21 m at 9.01 g/t Au.
- Oriole Resources PLC's Senala Project is located 3.4 km north of Karita permit area in Senegal and includes adjacent Madina Bafé target which returned 9.6 m @ 16.08 g/t Au from diamond drill hole MMDD-002. (source: Oriole Resources website)

\* RC drill hole results reference: IAMGOLD news release dated October 2, 2019. Please refer to cautionary statements on Slide 2.



# DISCOVERY TEAM

The Exploration Team has been working together since 2003 in the West African Greenstones

**Greg Isenor, P.Geo.**

President and CEO, Director

- Jilbey Gold- President & CEO - 2004 to 2007 - buy out by High River Gold
- Merrex Gold- President & CEO - 2008 to 2017 - buy out by IAMGOLD
- Roscan Gold - 2017 to Present - Originally President & CEO, then Executive Vice Chairman, and now Independent Director
- Sylla Gold - 2021 to Present - Director
- Alma Gold - 2021 to Present - President & CEO, Director

**Jean-Marc Gagnon, P.Eng., MBA**

Exploration Consultant

- Jilbey Gold
- Merrex Gold
- Roscan Gold

**Touba Mining**

Exploration Team

- Merrex Gold
- Roscan Gold

**Lamine Camara**

Country Manager, Geologist:  
Conakry office

- Merrex Gold

# TRACK RECORD

## Management's Track Record of Success in West Africa Green Stones



### Burkina Faso

#### Jilbey Gold

- Discovered, Bissa Hill Deposit – 5M+ oz gold
- Company sold to High River Gold in 2008



### Mali

#### Merrex Gold

- Discovered Siribaya-Diakha & Karita deposits.
- Company Sold to IAMGOLD in 2017



### Mali

#### Roscan Gold & Sylla Gold

- Roscan currently drilling Kandiole/Mankouke South discovery
- Sylla recently completed successful RC drilling program at Niaouleni Gold Project in southern Mali immediately adjacent to Alma Gold's new Dialakoro Gold Project



### Guinea

#### Alma Gold

- Karita Gold Corp (KGC) staked exploration permits over Karita in Oct 2020
- Current management funded acquisition and initial prospecting program for Karita
- Alma Gold acquired Karita Project in Feb 2021 and Dialakoro in 2023

The logo for ALMA GOLD INC. features the word "ALMA" in a large, bold, sans-serif font. The letter "A" is stylized with a blue diagonal bar on its left side and a yellow diagonal bar on its right side. Below "ALMA", the words "GOLD INC." are written in a smaller, bold, black, sans-serif font.

# ALMA

**GOLD INC.**

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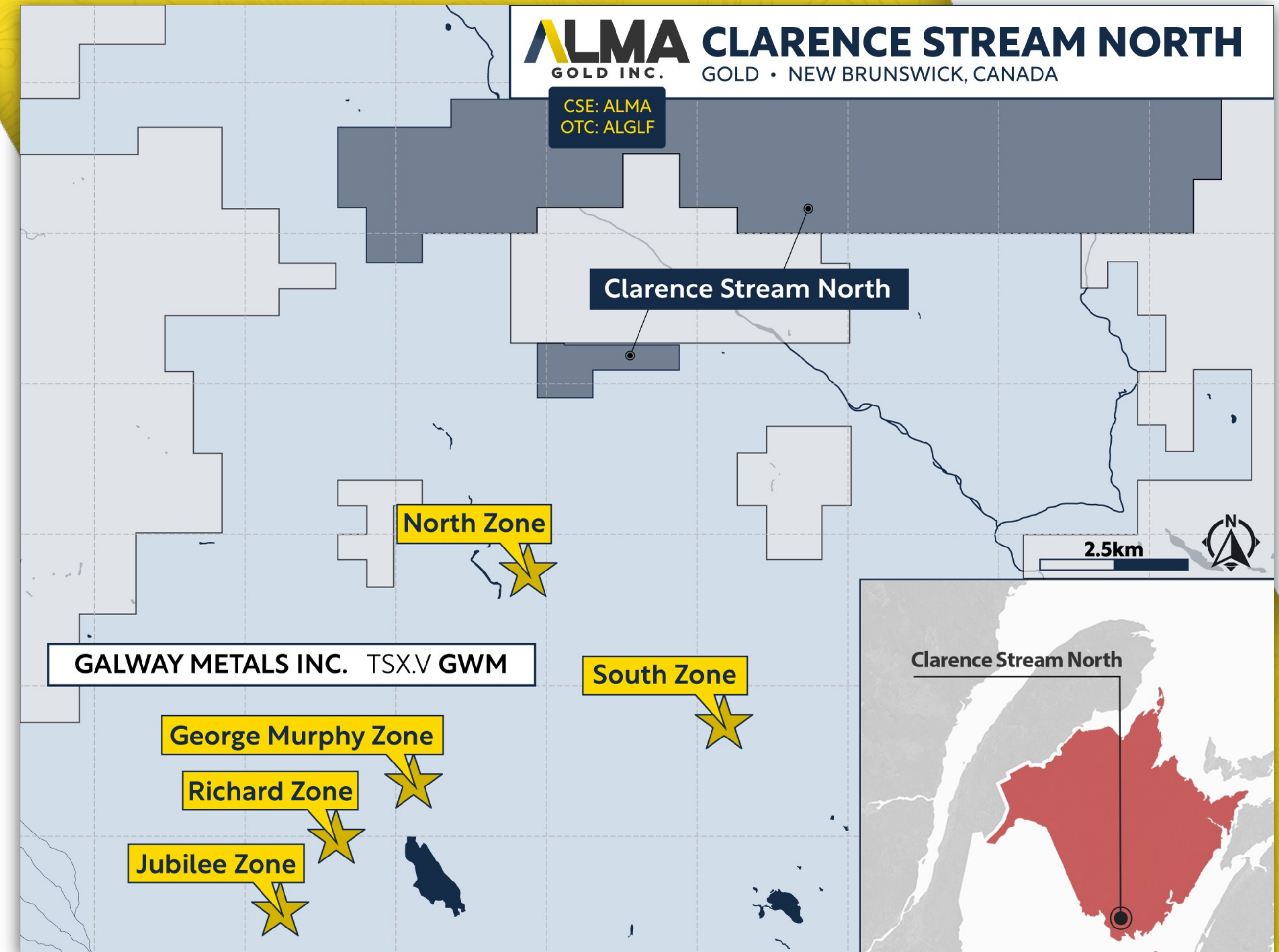
Clarence Stream North Gold Project  
New Brunswick, Canada



# CLARENCE STREAM NORTH GOLD PROJECT

## Southern New Brunswick Gold

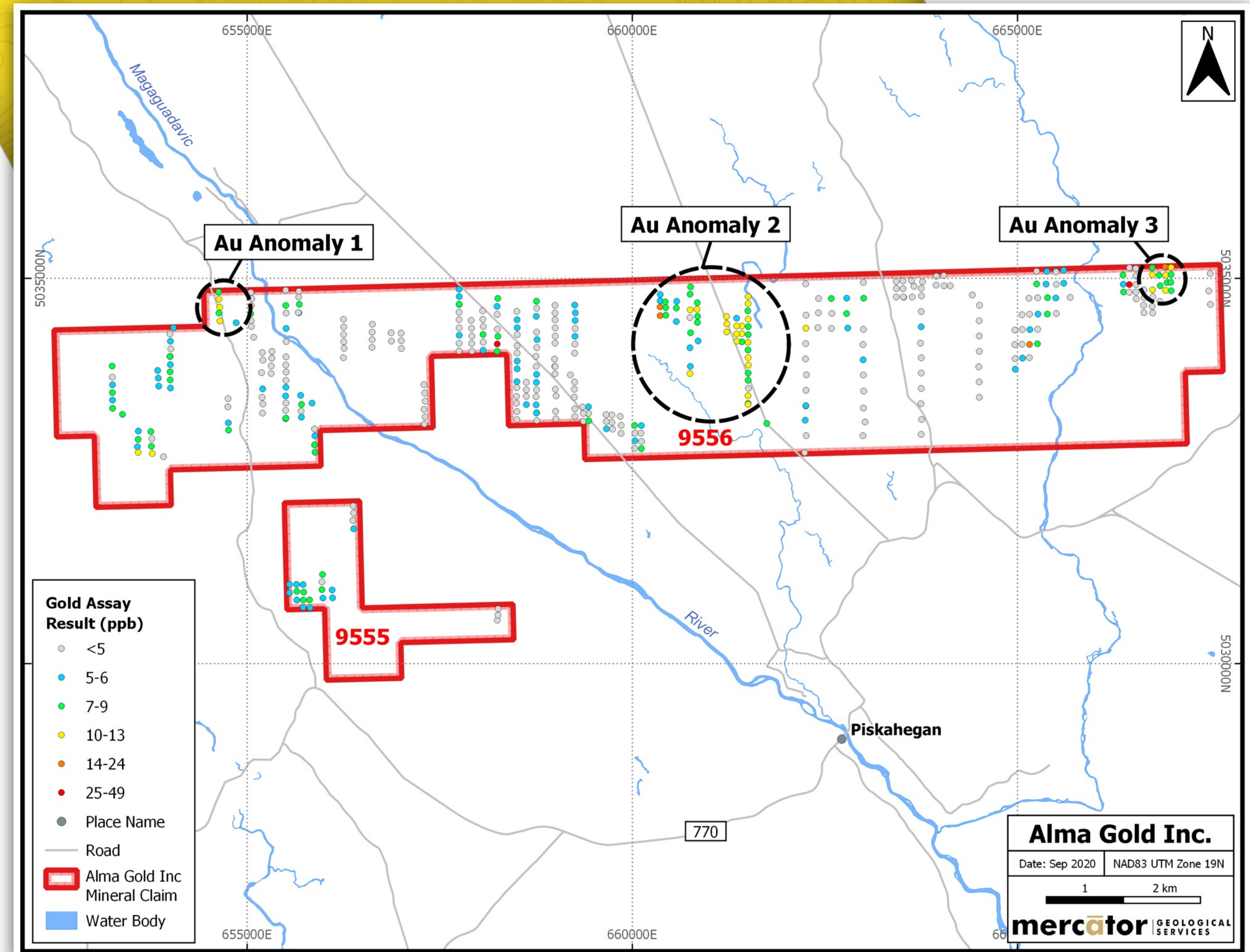
- Alma Gold owns 100% undivided interest in the Clarence Stream North Gold Project.
- Project is comprised of two claim groups 3,440 ha in size (claims 9555 and 9556) located immediately north of the advanced-stage Clarence Stream Gold Project owned by Galway Metals Inc.
- The Clarence Stream North Gold Project is situated near a major accretionary tectonostratigraphic boundary (Sawyer Brook Fault System) that hosts major gold and base metal deposits being developed by several mining companies including Galway and Magna Terra Minerals.
- New Brunswick is a mining-friendly jurisdiction with excellent infrastructure and highly experienced workforce, and Project is located within 100 km of two major cities and international airports.



# CLARENCE STREAM NORTH GOLD PROJECT

## 2020 Soil Sampling Program

- A total of 426 B-horizon soil samples were collected during a soil sampling program on both claim groups and submitted for gold and multi-element geochemical analysis.
- Soil samples were mainly collected at 50 m stations along 100 m spaced survey lines with some stations spaced between 200 to 250 m to maximize the soil survey grid coverage.
- This soil sampling program was successful in outlining three main gold anomalies and several outliers on claim 9556, with the centre anomaly (Au Anomaly 2) being the most prominent.





# CLARENCE STREAM NORTH GOLD PROJECT

## 2020 Soil Survey Results

- Soil samples returned gold (Au) values ranging from 5 ppb to 32 ppb. A total of 36 soil samples returned gold results above 10 ppb. Gold-in-soil assay results of 10 ppb or higher are considered very anomalous in the Clarence Stream area.
- Arsenic (As) soil survey results indicate two prominent anomalies on the western and eastern side of claim 9556 indicating its potential use as a pathfinder element
- The central gold-in-soil anomaly on claim 9556 appears to coincide with a weak magnetic high in the area.
- Additional prospecting and soil sampling is planned in the future to determine whether this central gold anomaly is associated with a deep intrusive body or potential fault structure and to fill in current gaps in the soil sampling survey.

